



# Minnesota Ag News – Grain Stocks

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## MINNESOTA JUNE 1 ALL SOYBEAN STOCKS UP 27 PERCENT FROM LAST YEAR

The Minnesota June 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 81.3 million bushels, up 27 percent from a year earlier, according to the USDA, NASS, Minnesota Field Office. On-farm stocks were 40.0 million bushels, an increase of 18 percent from June 1, 2010.

**CORN** stocks in all positions totaled 504 million bushels, an increase of 2 percent from a year earlier. On-farm storage of 350 million was an increase of 6 percent.

**ALL WHEAT** stocks in all positions totaled 29.3 million bushels, down 41 percent from June 1, 2010. On-farm stocks, at 12.0 million bushels, accounted for 41 percent of the total.

**BARLEY** stocks in all positions totaled 7.38 million bushels, down 36 percent from a year earlier. On-farm stocks of 770 thousand bushels, accounted for 10 percent of the total.

**OAT** stocks in all positions totaled 31.1 million bushels, down 18 percent from a year earlier. On-farm storage of 2.5 million bushels accounted for 8 percent of the total and was a decrease of 4 percent over the June 1, 2010 estimate.

## U.S. HIGHLIGHTS

### Corn Stocks Down 15 Percent from June 2010

### Soybean Stocks Up 8 Percent

### All Wheat Stocks Down 12 Percent

**Corn** stocks in all positions on June 1, 2011 totaled 3.67 billion bushels, down 15 percent from June 1, 2010. Of the total stocks, 1.68 billion bushels are stored on farms, down 21 percent from a year earlier. Off-farm stocks, at 1.99 billion bushels, are down 9 percent from a year ago. The March - May 2011 indicated disappearance is 2.85 billion bushels, compared with 3.38 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2011 totaled 619 million bushels, up 8 percent from June 1, 2010. On-farm stocks totaled 218 million bushels, down 6 percent from a year ago. Off-farm stocks, at 401 million bushels, are up 19 percent from a year ago. Indicated disappearance for the March - May 2011 quarter totaled 630 million bushels, down 10 percent from the same period a year earlier.

**All wheat** stored in all positions on June 1, 2011 totaled 861 million bushels, down 12 percent from a year ago. On-farm stocks are estimated at 131 million bushels, down 38 percent from last year. Off-farm stocks, at 730 million bushels, are down 5 percent from a year ago. The March - May 2011 indicated disappearance is 565 million bushels, up 48 percent from the same period a year earlier.

## JUNE 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2011/2010
	2010	2011	2010	2011	2010	2011	

-1,000 BUSHEL-  
MINNESOTA

PERCENT

CORN	330,000	350,000	164,489	153,853	494,489	503,853	102
SOYBEANS	34,000	40,000	30,232	41,337	64,232	81,337	127
ALL WHEAT	28,000	12,000	21,397	17,335	49,397	29,335	59
BARLEY	1,200	770	10,286	6,606	11,486	7,376	64
OATS	2,600	2,500	35,234	28,566	37,834	31,066	82

### UNITED STATES

CORN	2,131,400	1,681,500	2,178,671	1,988,654	4,310,071	3,670,154	85
SOYBEANS	232,600	217,700	338,523	401,382	571,123	619,082	108
ALL WHEAT	209,900	130,915	765,737	729,866	975,637	860,781	88
BARLEY	40,440	26,040	75,059	63,318	115,499	89,358	77
OATS	17,600	14,580	62,716	53,025	80,316	67,605	84